

## Financial accounting

**Make valuable, accurate management information available across the entire organisation in real time and automate accounts production.**

**Improve visibility**

**Measure performance from branch through to company level**

BusinessEdge financial accounting key functions:

**Budgeting and analysis**

**Project accounting**

**Sales audit**

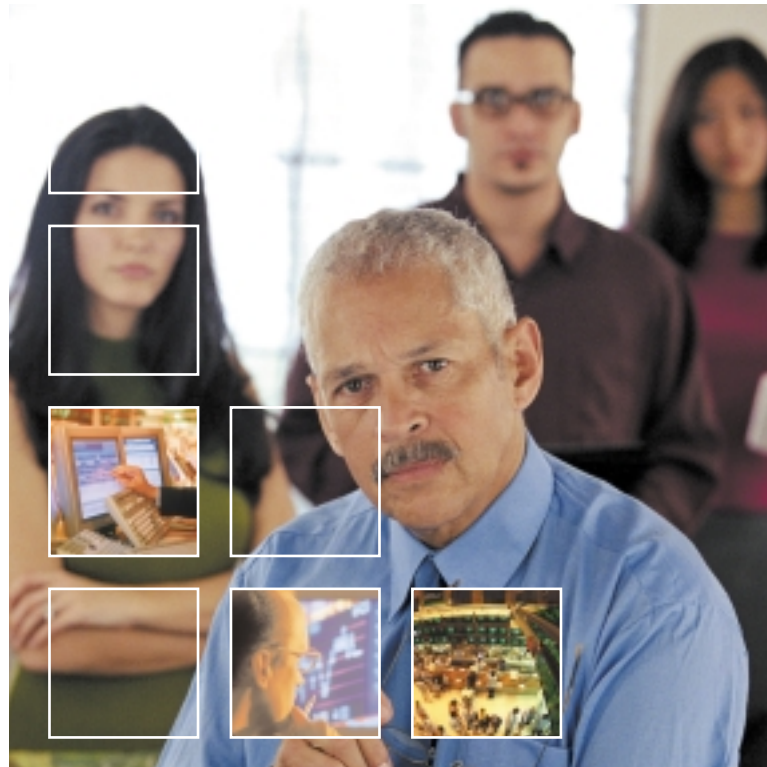
**General and purchase ledgers**

**Creditor/debtor control**

**Executive desktop reporting**

**Integrated workflow**

**Web-access**

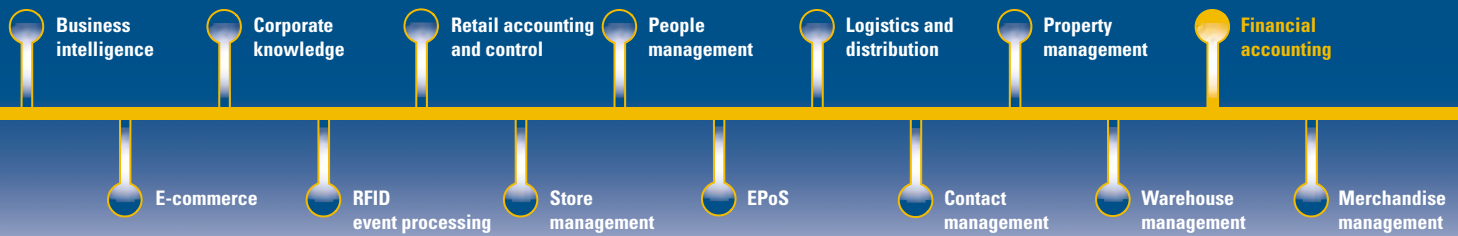


Extending finance both to the organisation's non-financial users and further into the supply chain offers new opportunities for improving retail business efficiency.

Financial managers in retail face the same key challenges as other industries do; to do more for less, exploit closer collaboration with suppliers' systems for e-business savings and deliver insightful, timely and accurate management information. Islands of data or isolated systems are of no use when you need a full picture of performance and to maintain financial control, in near real time, across the whole operation at individual store, department, product group, area or company level.

BusinessEdge for Retail financial accounting solutions offer high level functionality, a workflow approach and innovative technology to automate the mundane, direct attention where it is needed and present information in the best way to be equally meaningful to the financial, operational or non-financial user. With web-enablement comes empowerment not only internally but with suppliers who may be widely dispersed across the world. For example, providing suppliers with web-access to information on invoice authorisation and the progress of payments can greatly enhance relationships and service.

BusinessEdge for Retail financial accounting solutions are among the most modern and highly developed in the world. They scale to the needs of the largest retailers, whether sales are generated in store, by catalogue, web, concession or franchise. They are designed to streamline operations, manage budgets and deliver a new level of financial accessibility and control.



## *BusinessEdge for Retail applications connect to the enterprise service bus for integrated business processes and management information*

Harvey Nichols

Premier luxury department stores

**"We are already seeing the benefits of more streamlined accounting and better reporting."**

*Manju Malhotra, financial controller,  
Harvey Nichols Designers*

BusinessEdge for Retail financial accounting provides a solid core of retail functions in an easy-to-use workflow environment where you can be sure that the right information reaches the right person.

Features include:

**Financial accounting** – as well as full general and purchase ledgers, specific retail features include store / department / region accounting; concessions accounting; full P&L consolidated reporting, multiple company / multi currency, flexible Excel-based reporting and integration with EPoS and merchandising systems.

**Integrated workflow** – a framework for developing company specific forms and workflow processes such as capital expenditure & holiday requests as well as supporting the standard finance functions.

**Empowerment for non finance users** – a simple but effective interface for non-financial and remote users who require access to financial information in a format that they can use and understand. It enables the collection, handling, processing, auditing and delivery of financial data and documents to authorised users, with the necessary security and financial controls.

**Procurement** – track and manage the purchasing and requisitioning processes. The system caters for the most complex requisition approval routes and is designed to handle large volume transactions.

**Project accounting** – The ability to monitor and control the cost of individual projects, such as store refits and new builds, is an essential part of the integration between the core back office financials and the front office processes.

**Executive desktop reporting** – takes reporting to new standards by turning reports into interactive information by performing what ifs on data and drill down to source documents.

Financial accounting is a best of breed solution in the BusinessEdge for Retail suite which easily adapts to fit your business needs without incurring long implementation times or delays in achieving a return on investment. All application modules share Progress® OpenEdge™ as the underlying technology platform. They integrate together or with existing systems via the world's leading enterprise service bus, Sonic ESB®, in order to minimise integration time and cost.

### Finding out more

You can check out some of our retail successes at [www.progress.com](http://www.progress.com) or contact Marketing Unit on 0845 665 2754  
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